

Highland Meadows 5

Board of Directors Monthly Financial Packet

Mar 01, 2026 - Mar 31, 2026





Fund Balance Sheet

As Of Day: 03/31/2026

Highland Meadows 5
04/23/2026 02:50:32 PM

Account Number	Account Name	Operating	Reserve	Totals
Assets				
10100	AAB - Operating (AAB ... 7829)	32,005.82		32,005.82
10200	AAB - Reserve (AAB ... 0105)	500.06		500.06
10300	OP Bank Account - Prior Management	1,855.45		1,855.45
11100	A/R - Mx. Receivables	1,836.02		1,836.02
11200	AR - Assessments	12,681.45		12,681.45
Total Assets		48,878.80	0.00	48,878.80
>Liabilities and Equity				
30770	Reserves Con	500.01		500.01
33601	Reserve - Interest 1	0.05		0.05
	Net Income / (Loss)	6,059.29		6,059.29
Liabilities				
20500	Deferred Assessments	21,074.72		21,074.72
22100	Prepaid Owners Assessments	442.76		442.76
Total Liabilities		21,517.48	0.00	21,517.48
Equity				
3000	Retained Earnings - Operating	2,029.75		2,029.75
33700	Retained Earnings	18,772.22		18,772.22
Total Equity		20,801.97	0.00	20,801.97
Total Liabilities and Equity		48,878.80	0.00	48,878.80



Income Statement Detail

Highland Meadows 5
04/23/2026 02:50:43 PM

03/01/2026 - 03/31/2026

Account Number	Account Name	Current Month	Budget Monthly	Variance	YTD Actual	YTD Budget	YTD Variance	Yearly Budget
INCOME								
40000	Assessment	2,341.64	2,342.00	(0.36)	7,025.28	7,026.00	(0.72)	28,100.00
40001	Retained Earnings Applied	0.00	560.00	(560.00)	0.00	1,682.00	(1,682.00)	6,722.00
40700	Capital Contribution	200.00	0.00	200.00	200.00	0.00	200.00	0.00
40800	Administrative Fee	25.00	0.00	25.00	50.00	0.00	50.00	0.00
41100	Late Fees	0.00	0.00	0.00	2,825.00	0.00	2,825.00	0.00
41201	Deliq. Interest Fees	177.47	0.00	177.47	142.47	0.00	142.47	0.00
41900	Bank Interest - Operating	0.65	0.00	0.65	1.70	0.00	1.70	0.00
42000	Interest Income - Reserves	0.04	0.00	0.04	0.05	0.00	0.05	0.00
42100	Allocate Reserve Interest	(0.04)	0.00	(0.04)	(0.05)	0.00	(0.05)	0.00
TOTAL INCOME		2,744.76	2,902.00	(157.24)	10,244.45	8,708.00	1,536.45	34,822.00
EXPENSES								
Administrative								
60150	Management Fee	785.00	785.00	0.00	2,355.00	2,355.00	0.00	9,420.00
60300	Accounting Services	0.00	333.34	333.34	0.00	1,000.02	1,000.02	4,000.00
60350	Legal	0.00	0.00	0.00	1,020.15	0.00	(1,020.15)	0.00
60500	Bank Fees	0.00	20.00	20.00	10.00	60.00	50.00	240.00
60700	Insurance - Liab	0.00	291.67	291.67	0.00	875.01	875.01	3,500.00
61100	Office Supplies	0.00	41.67	41.67	0.00	125.01	125.01	500.00
61300	Corporate Annual Report	0.00	5.17	5.17	0.00	15.51	15.51	62.00
61350	Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00
61500	Storage	0.00	25.00	25.00	300.00	75.00	(225.00)	300.00
61600	Set Up Fec/Management	0.00	133.34	133.34	0.00	400.02	400.02	1,600.00
70000	Contingency	0.00	625.00	625.00	0.00	1,875.00	1,875.00	7,500.00
Total Administrative		785.00	2,260.19	1,475.19	3,685.15	6,780.57	3,095.42	27,122.00
Repair & Maintenance								
62500	Landscaping/Covenant Enforcement	0.00	350.00	350.00	0.00	1,050.00	1,050.00	4,200.00
64000	Holiday Decorations	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
Total Repair & Maintenance		0.00	475.00	475.00	0.00	1,425.00	1,425.00	5,700.00
Transfers								
80770	Reserves - Con	166.67	166.67	0.00	500.01	500.01	0.00	2,000.00
Total Transfers		166.67	166.67	0.00	500.01	500.01	0.00	2,000.00
TOTAL EXPENSES		951.67	2,901.86	1,950.19	4,185.16	8,705.58	4,520.42	34,822.00
Total		1,793.09	0.14	1,792.95	6,059.29	2.42	6,056.87	0.00