



Echelon Title Services, LLC

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Rockledge, FL 32955

Phone (321) 450-4770

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AFFILIATED BUSINESS ARRANGEMENT DISCLOSURE STATEMENT

We are required by law to make you aware that **Echelon Title Services, LLC has a business relationship with Ellingson Properties, LLC, your real estate broker.**

The nature of the business relationship is that the owner of Ellingson Properties, LLC, Gregory P. Ellingson, is also a co-owner of Echelon Title Services, LLC.

Because of this relationship, Ellingson Properties, LLC's referral of your real estate purchase or sale closing transaction may provide this co-owner of Echelon Title Services, LLC. with a financial or other benefit.

You are NOT required as a condition of your real estate sale or purchase to use Echelon Title Services, LLC to provide the closing, title, and escrow services required by your mortgage lender.

THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATES FOR THESE SERVICES.

Set forth below is the estimated charge or range of charges mortgage loan closing transactions handled by Echelon Title Services, LLC.

<u>Closing Fee:</u>	Seller: \$595.00; Buyer: \$595.00 for mortgage purchase closing or \$150.00 for cash purchase closing *Echelon Title Services, LLC reserves the right to increase these closing fees to recover incidental hard costs that may arise and for extra ordinary services provided on clearing and curing title defects and clouds.
<u>Title Search Fee:</u>	\$85.00 Residential - \$250.00 Commercial

Title Premium:

Owner's Policies: Florida Promulgated Rate charged for all Owner's Policies, min \$100.00, \$5.75 per thousand dollars of coverage up to \$100,000.00 of coverage, then \$5.00 per next thousand dollars of coverage up to \$1,000,000.00. For premiums over \$1,000,000.00 of coverage please inquire with management. Note: Seller often pays for Owner's policy in purchase transactions; refer to your specific contract.

Lender/Mortgagee Policies: On purchases, \$400.00 simultaneous issue rate charged if an owners policy is being purchased at Florida promulgated rate. On refinances, Florida promulgated rate (see above same as owner's policies). Also on refinances, promulgated discount reissue and substitution rates are provided where eligible; rates dependent upon existing owner's coverage or mortgage being refinanced, please inquire with management for specific rate.

ACKNOWLEDGEMENT OF RECEIPT OF AFFILIATED
BUSINESS DISCLOSURE STATEMENT

I/We have received the Affiliated Business Arrangement Disclosure Statement of Ellingson Properties, LLC and Echelon Title Services, LLC, and understand that they may refer me/us to the service providers named in the Disclosure Statement, and that the principals of Echelon Title Services, LLC and Ellingson Properties, LLC may receive a financial or other benefit as a result of the referral.

Buyer 1

Date

Buyer 2

Date

***Note: If more than two Buyers, please complete another copy of this Disclosure to include all Buyers.

Seller 1

Date

Seller 2

Date

***Note: If more than two Sellers, please complete another copy of this Disclosure to include all Sellers.